



**PLAINS MARKETING, L.P.**

333 CLAY ST #1600  
HOUSTON, TX 77002

**CALIFORNIA CRUDE OIL PRICE BULLETIN**

Effective 7:00 A.M. on the date(s) shown, Plains Marketing, L.P. will post the following prices per barrel for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier(s) or receiving agent(s). Prices for oil apply to quantities measured by approved automatic custody transfer facilities or 100% tank table with customary adjustment of volume and gravity for temperature and full deduction for basic sediment and water. All prices may be subject to deduction for truck and/or pipeline charges where applicable. For other requests concerning Plains Marketing L.P.'s price bulletin, please call Rick Thomas at (713) 993-5328. The following prices are for informational purposes only, do not constitute an offer, and are subject to change or revisions without notice.

AREA/TYPE	Bulletin:	229	230	231	232	233	Effective Date:			
							11/30/11	12/01/11	12/02/11	12/05/11
	POSTED									
	GRAV									
<b>CALIFORNIA:</b>										
Belgian Anticline	34 *	111.75	* 111.30	* 110.65	* 110.15	* 109.40				
Bellevue	34 *	112.20	* 111.75	* 111.10	* 110.60	* 109.85				
Belridge Heavy (27 & under)	14 *	105.60	* 105.15	* 104.50	* 104.00	* 103.25				
Buena Vista Hills	26 *	113.80	* 113.35	* 112.70	* 112.20	* 111.45				
Cymric	13 *	105.15	* 104.70	* 104.05	* 103.55	* 102.80				
Edison Field	18 *	105.95	* 105.50	* 104.85	* 104.35	* 103.60				
Fruitvale	16 *	105.90	* 105.45	* 104.80	* 104.30	* 103.55				
Huntington Beach	20 *	108.15	* 107.70	* 107.05	* 106.55	* 105.80				
Kern Front	13 *	105.15	* 104.70	* 104.05	* 103.55	* 102.80				
Kern River Area	13 *	105.15	* 104.70	* 104.05	* 103.55	* 102.80				
Kettleman Hills	34 *	114.90	* 114.45	* 113.80	* 113.30	* 112.55				
Long Beach (Signal Hill)	27 *	111.60	* 111.15	* 110.50	* 110.00	* 109.25				
Lost Hills	28 *	112.05	* 111.60	* 110.95	* 110.45	* 109.70				
Midway-Sunset	13 *	108.20	* 107.75	* 107.10	* 106.60	* 105.85				
Mountain View	32 *	111.75	* 111.30	* 110.65	* 110.15	* 109.40				
Newport	15 *	105.00	* 104.55	* 103.90	* 103.40	* 102.65				
Pt Arguello	19 *	105.35	* 104.90	* 104.25	* 103.90	* 102.70				
Rosecrans	34 *	112.75	* 112.30	* 111.65	* 111.15	* 110.40				
Santa Maria Area	15 *	105.10	* 104.65	* 104.00	* 103.50	* 102.75				
Torrance	20 *	107.50	* 107.05	* 106.40	* 105.90	* 105.15				
Ventura	28 *	112.15	* 111.70	* 111.05	* 110.55	* 109.80				
Wilmington	17 *	105.90	* 105.45	* 104.80	* 104.30	* 103.55				
Yowlumne	31 *	114.15	* 113.70	* 113.05	* 112.55	* 111.80				

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:	234	235	236	237	238
	Effective Date:	12/07/11	12/08/11	12/09/11	12/12/11	12/13/11
	POSTED					
	GRAV					
<b>CALIFORNIA:</b>						
Belgian Anticline	34 *	107.65	104.75	105.80	104.15	106.15
Bellevue	34 *	108.10	105.20	106.25	104.60	106.60
Belridge Heavy (27 & under)	14 *	101.50	98.60	99.65	98.00	100.00
Buena Vista Hills	26 *	109.70	106.80	107.85	106.20	108.20
Cymric	13 *	101.05	98.15	99.20	97.55	99.55
Edison Field	18 *	101.85	98.95	100.00	98.35	100.35
Fruitvale	16 *	101.80	98.90	99.95	98.30	100.30
Huntington Beach	20 *	104.05	101.15	102.20	100.55	102.55
Kern Front	13 *	101.05	98.15	99.20	97.55	99.55
Kern River Area	13 *	101.05	98.15	99.20	97.55	99.55
Kettleman Hills	34 *	110.80	107.90	108.95	107.30	109.30
Long Beach (Signal Hill)	27 *	107.50	104.60	105.65	104.00	106.00
Lost Hills	28 *	107.95	105.05	106.10	104.45	106.45
Midway-Sunset	13 *	104.10	101.20	102.25	100.60	102.60
Mountain View	32 *	107.65	104.75	105.80	104.15	106.15
Newport	15 *	100.90	98.00	99.05	97.40	99.40
Pt Arguello	19 *	101.55	99.20	100.05	98.05	100.10
Rosecrans	34 *	108.65	105.75	106.80	105.15	107.15
Santa Maria Area	15 *	101.00	98.10	99.15	97.50	99.50
Torrance	20 *	103.40	100.50	101.55	99.90	101.90
Ventura	28 *	108.05	105.15	106.20	104.55	106.55
Wilmington	17 *	101.80	98.90	99.95	98.30	100.30
Yowlumne	31 *	110.05	107.15	108.20	106.55	108.55

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:		239	240	241	242	243
	Effective Date:	POSTED GRAV	12/14/11	12/15/11	12/16/11	12/19/11	12/20/11
<b>CALIFORNIA:</b>							
Belgian Anticline	34	*	100.95	* 99.85	* 99.40	* 99.40	* 102.75
Bellevue	34	*	101.40	* 100.30	* 99.85	* 99.85	* 103.20
Belridge Heavy (27 & under)	14	*	94.80	* 93.70	* 93.25	* 93.25	* 96.60
Buena Vista Hills	26	*	103.00	* 101.90	* 101.45	* 101.45	* 104.80
Cymric	13	*	94.35	* 93.25	* 92.80	* 92.80	* 96.15
Edison Field	18	*	95.15	* 94.05	* 93.60	* 93.60	* 96.95
Fruitvale	16	*	95.10	* 94.00	* 93.55	* 93.55	* 96.90
Huntington Beach	20	*	97.35	* 96.25	* 95.80	* 95.80	* 99.15
Kern Front	13	*	94.35	* 93.25	* 92.80	* 92.80	* 96.15
Kern River Area	13	*	94.35	* 93.25	* 92.80	* 92.80	* 96.15
Kettleman Hills	34	*	104.10	* 103.00	* 102.55	* 102.55	* 105.90
Long Beach (Signal Hill)	27	*	100.80	* 99.70	* 99.25	* 99.25	* 102.60
Lost Hills	28	*	101.25	* 100.15	* 99.70	* 99.70	* 103.05
Midway-Sunset	13	*	97.40	* 96.30	* 95.85	* 95.85	* 99.20
Mountain View	32	*	100.95	* 99.85	* 99.40	* 99.40	* 102.75
Newport	15	*	94.20	* 93.10	* 92.65	* 92.65	* 96.00
Pt Arguello	19	*	94.95	* 93.75	* 93.35	* 93.60	* 96.85
Rosecrans	34	*	101.95	* 100.85	* 100.40	* 100.40	* 103.75
Santa Maria Area	15	*	94.30	* 93.20	* 92.75	* 92.75	* 96.10
Torrance	20	*	96.70	* 95.60	* 95.15	* 95.15	* 98.50
Ventura	28	*	101.35	* 100.25	* 99.80	* 99.80	* 103.15
Wilmington	17	*	95.10	* 94.00	* 93.55	* 93.55	* 96.90
Yowlumne	31	*	103.35	* 102.25	* 101.80	* 101.80	* 105.15

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:	244	245	246	247	248
	Effective Date:	12/21/11	12/22/11	12/23/11	12/27/11	12/28/11
	POSTED GRAV					
<b>CALIFORNIA:</b>						
Belgian Anticline	34 *	103.75	104.60	104.75	106.40	104.40
Bellevue	34 *	104.20	105.05	105.20	106.85	104.85
Belridge Heavy (27 & under)	14 *	97.60	98.45	98.60	100.25	98.25
Buena Vista Hills	26 *	105.80	106.65	106.80	108.45	106.45
Cymric	13 *	97.15	98.00	98.15	99.80	97.80
Edison Field	18 *	97.95	98.80	98.95	100.60	98.60
Fruitvale	16 *	97.90	98.75	98.90	100.55	98.55
Huntington Beach	20 *	100.15	101.00	101.15	102.80	100.80
Kern Front	13 *	97.15	98.00	98.15	99.80	97.80
Kern River Area	13 *	97.15	98.00	98.15	99.80	97.80
Kettleman Hills	34 *	106.90	107.75	107.90	109.55	107.55
Long Beach (Signal Hill)	27 *	103.60	104.45	104.60	106.25	104.25
Lost Hills	28 *	104.05	104.90	105.05	106.70	104.70
Midway-Sunset	13 *	100.20	101.05	101.20	102.85	100.85
Mountain View	32 *	103.75	104.60	104.75	106.40	104.40
Newport	15 *	97.00	97.85	98.00	99.65	97.65
Pt Arguello	19 *	98.20	98.70	98.85	100.35	98.25
Rosecrans	34 *	104.75	105.60	105.75	107.40	105.40
Santa Maria Area	15 *	97.10	97.95	98.10	99.75	97.75
Torrance	20 *	99.50	100.35	100.50	102.15	100.15
Ventura	28 *	104.15	105.00	105.15	106.80	104.80
Wilmington	17 *	97.90	98.75	98.90	100.55	98.55
Yowlumne	31 *	106.15	107.00	107.15	108.80	106.80

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:		249		250	December
	Effective Date:		12/29/11	12/30/11	12/30/11	EDQ
	POSTED	GRAV				
<b>CALIFORNIA:</b>						
Belgian Anticline	34	*	104.70	*	103.75	104.9806
Bellevue	34	*	105.15	*	104.20	105.4306
Belridge Heavy (27 & under)	14	*	98.55	*	97.60	98.8306
Buena Vista Hills	26	*	106.75	*	105.80	107.0306
Cymric	13	*	98.10	*	97.15	98.3806
Edison Field	18	*	98.90	*	97.95	99.1806
Fruitvale	16	*	98.85	*	97.90	99.1306
Huntington Beach	20	*	101.10	*	100.15	101.3806
Kern Front	13	*	98.10	*	97.15	98.3806
Kern River Area	13	*	98.10	*	97.15	98.3806
Kettleman Hills	34	*	107.85	*	106.90	108.1306
Long Beach (Signal Hill)	27	*	104.55	*	103.60	104.8306
Lost Hills	28	*	105.00	*	104.05	105.2806
Midway-Sunset	13	*	101.15	*	100.20	101.4306
Mountain View	32	*	104.70	*	103.75	104.9806
Newport	15	*	97.95	*	97.00	98.2306
Pt Arguello	19	*	98.35	*	97.25	98.9113
Rosecrans	34	*	105.70	*	104.75	105.9806
Santa Maria Area	15	*	98.05	*	97.10	98.3306
Torrance	20	*	100.45	*	99.50	100.7306
Ventura	28	*	105.10	*	104.15	105.3806
Wilmington	17	*	98.85	*	97.90	99.1306
Yowlumne	31	*	107.10	*	106.15	107.3806

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Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API	
Above 40 degrees	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425