



PLAINS MARKETING, L.P.

333 CLAY ST #1600
HOUSTON, TX 77002

CALIFORNIA CRUDE OIL PRICE BULLETIN

Effective 7:00 A.M. on the date(s) shown, Plains Marketing, L.P. will post the following prices per barrel for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier(s) or receiving agent(s). Prices for oil apply to quantities measured by approved automatic custody transfer facilities or 100% tank table with customary adjustment of volume and gravity for temperature and full deduction for basic sediment and water. All prices may be subject to deduction for truck and/or pipeline charges where applicable. For other requests concerning Plains Marketing L.P.'s price bulletin, please call Rick Thomas at (713) 993-5328. The following prices are for informational purposes only, do not constitute an offer, and are subject to change or revisions without notice.

AREA/TYPE	Bulletin:		020	021	022	023	024
	Effective Date:	01/31/12	02/01/12	02/02/12	02/03/12	02/06/12	
	POSTED	GRAV					
CALIFORNIA:							
Belgian Anticline	34 *	104.90	104.40	103.80	105.50	104.55	
Bellevue	34 *	105.35	104.85	104.25	105.95	105.00	
Belridge Heavy (27 & under)	14 *	98.75	98.25	97.65	99.35	98.40	
Buena Vista Hills	26 *	106.95	106.45	105.85	107.55	106.60	
Cymric	13 *	98.30	97.80	97.20	98.90	97.95	
Edison Field	18 *	99.10	98.60	98.00	99.70	98.75	
Fruitvale	16 *	99.05	98.55	97.95	99.65	98.70	
Huntington Beach	20 *	101.30	100.80	100.20	101.90	100.95	
Kern Front	13 *	98.30	97.80	97.20	98.90	97.95	
Kern River Area	13 *	98.30	97.80	97.20	98.90	97.95	
Kettleman Hills	34 *	108.05	107.55	106.95	108.65	107.70	
Long Beach (Signal Hill)	27 *	104.75	104.25	103.65	105.35	104.40	
Lost Hills	28 *	105.20	104.70	104.10	105.80	104.85	
Midway-Sunset	13 *	101.35	100.85	100.25	101.95	101.00	
Mountain View	32 *	104.90	104.40	103.80	105.50	104.55	
Newport	15 *	98.15	97.65	97.05	98.75	97.80	
Pt Arguello	19 *	99.15	98.75	97.85	99.45	99.50	
Rosecrans	34 *	105.90	105.40	104.80	106.50	105.55	
Santa Maria Area	15 *	98.25	97.75	97.15	98.85	97.90	
Torrance	20 *	100.65	100.15	99.55	101.25	100.30	
Ventura	28 *	105.30	104.80	104.20	105.90	104.95	
Wilmington	17 *	99.05	98.55	97.95	99.65	98.70	
Yowlumne	31 *	107.30	106.80	106.20	107.90	106.95	

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:		025	026	027	028	029
	Effective Date:	02/07/12	02/08/12	02/09/12	02/10/12	02/13/12	
	POSTED	GRAV					
CALIFORNIA:							
Belgian Anticline	34 *	106.55	108.05	109.85	108.85	111.10	
Bellevue	34 *	107.00	108.50	110.30	109.30	111.55	
Belridge Heavy (27 & under)	14 *	100.40	101.90	103.70	102.70	104.95	
Buena Vista Hills	26 *	108.60	110.10	111.90	110.90	113.15	
Cymric	13 *	99.95	101.45	103.25	102.25	104.50	
Edison Field	18 *	100.75	102.25	104.05	103.05	105.30	
Fruitvale	16 *	100.70	102.20	104.00	103.00	105.25	
Huntington Beach	20 *	102.95	104.45	106.25	105.25	107.50	
Kern Front	13 *	99.95	101.45	103.25	102.25	104.50	
Kern River Area	13 *	99.95	101.45	103.25	102.25	104.50	
Kettleman Hills	34 *	109.70	111.20	113.00	112.00	114.25	
Long Beach (Signal Hill)	27 *	106.40	107.90	109.70	108.70	110.95	
Lost Hills	28 *	106.85	108.35	110.15	109.15	111.40	
Midway-Sunset	13 *	103.00	104.50	106.30	105.30	107.55	
Mountain View	32 *	106.55	108.05	109.85	108.85	111.10	
Newport	15 *	99.80	101.30	103.10	102.10	104.35	
Pt Arguello	19 *	101.95	103.10	104.70	103.95	106.30	
Rosecrans	34 *	107.55	109.05	110.85	109.85	112.10	
Santa Maria Area	15 *	99.90	101.40	103.20	102.20	104.45	
Torrance	20 *	102.30	103.80	105.60	104.60	106.85	
Ventura	28 *	106.95	108.45	110.25	109.25	111.50	
Wilmington	17 *	100.70	102.20	104.00	103.00	105.25	
Yowlumne	31 *	108.95	110.45	112.25	111.25	113.50	

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:		030	031	032	033	034
	Effective Date:	02/14/12	02/15/12	02/16/12	02/17/12	02/21/12	
	POSTED	GRAV					
CALIFORNIA:							
Belgian Anticline	34 *	110.95	112.55	113.40	114.50	117.30	
Bellevue	34 *	111.40	113.00	113.85	114.95	117.75	
Belridge Heavy (27 & under)	14 *	104.80	106.40	107.25	108.35	111.15	
Buena Vista Hills	26 *	113.00	114.60	115.45	116.55	119.35	
Cymric	13 *	104.35	105.95	106.80	107.90	110.70	
Edison Field	18 *	105.15	106.75	107.60	108.70	111.50	
Fruitvale	16 *	105.10	106.70	107.55	108.65	111.45	
Huntington Beach	20 *	107.35	108.95	109.80	110.90	113.70	
Kern Front	13 *	104.35	105.95	106.80	107.90	110.70	
Kern River Area	13 *	104.35	105.95	106.80	107.90	110.70	
Kettleman Hills	34 *	114.10	115.70	116.55	117.65	120.45	
Long Beach (Signal Hill)	27 *	110.80	112.40	113.25	114.35	117.15	
Lost Hills	28 *	111.25	112.85	113.70	114.80	117.60	
Midway-Sunset	13 *	107.40	109.00	109.85	110.95	113.75	
Mountain View	32 *	110.95	112.55	113.40	114.50	117.30	
Newport	15 *	104.20	105.80	106.65	107.75	110.55	
Pt Arguello	19 *	106.40	107.70	108.45	109.45	111.95	
Rosecrans	34 *	111.95	113.55	114.40	115.50	118.30	
Santa Maria Area	15 *	104.30	105.90	106.75	107.85	110.65	
Torrance	20 *	106.70	108.30	109.15	110.25	113.05	
Ventura	28 *	111.35	112.95	113.80	114.90	117.70	
Wilmington	17 *	105.10	106.70	107.55	108.65	111.45	
Yowlumne	31 *	113.35	114.95	115.80	116.90	119.70	

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:	035	036	037	038	039
	Effective Date:	02/22/12	02/23/12	02/24/12	02/27/12	02/28/12
	POSTED GRAV					
CALIFORNIA:						
Belgian Anticline	34 *	117.75	119.30	121.25	120.05	117.85
Bellevue	34 *	118.20	119.75	121.70	120.50	118.30
Belridge Heavy (27 & under)	14 *	111.60	113.15	115.10	113.90	111.70
Buena Vista Hills	26 *	119.80	121.35	123.30	122.10	120.10
Cymric	13 *	111.15	112.70	114.65	113.45	111.25
Edison Field	18 *	111.95	113.50	115.45	114.25	112.05
Fruitvale	16 *	111.90	113.45	115.40	114.20	112.00
Huntington Beach	20 *	114.15	115.70	117.65	116.45	114.25
Kern Front	13 *	111.15	112.70	114.65	113.45	111.25
Kern River Area	13 *	111.15	112.70	114.65	113.45	111.25
Kettleman Hills	34 *	120.90	122.45	124.40	123.20	121.00
Long Beach (Signal Hill)	27 *	117.60	119.15	121.10	119.90	117.70
Lost Hills	28 *	118.05	119.60	121.55	120.35	118.15
Midway-Sunset	13 *	114.20	115.75	117.70	116.50	114.50
Mountain View	32 *	117.75	119.30	121.25	120.05	117.85
Newport	15 *	111.00	112.55	114.50	113.30	111.10
Pt Arguello	19 *	112.40	113.95	115.95	114.75	112.55
Rosecrans	34 *	118.75	120.30	122.25	121.05	118.85
Santa Maria Area	15 *	111.10	112.65	114.60	113.40	111.20
Torrance	20 *	113.50	115.05	117.00	115.80	113.60
Ventura	28 *	118.15	119.70	121.65	120.45	118.25
Wilmington	17 *	111.90	113.45	115.40	114.20	112.00
Yowlumne	31 *	120.15	121.70	123.65	122.45	120.25

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:	040	Feb-12
	Effective Date:	02/29/12	EDQ
	POSTED		
	GRAV		
CALIFORNIA:			
Belgian Anticline	34 *	118.35	112.4345
Bellevue	34 *	118.80	112.8845
Belridge Heavy (27 & under)	14 *	112.20	106.2845
Buena Vista Hills	26 *	120.60	114.4983
Cymric	13 *	111.75	105.8345
Edison Field	18 *	112.55	106.6345
Fruitvale	16 *	112.50	106.5845
Huntington Beach	20 *	114.75	108.8345
Kern Front	13 *	111.75	105.8345
Kern River Area	13 *	111.75	105.8345
Kettleman Hills	34 *	121.50	115.5845
Long Beach (Signal Hill)	27 *	118.20	112.2845
Lost Hills	28 *	118.65	112.7345
Midway-Sunset	13 *	115.00	108.8983
Mountain View	32 *	118.35	112.4345
Newport	15 *	111.60	105.6845
Pt Arguello	19 *	112.90	107.2086
Rosecrans	34 *	119.35	113.4345
Santa Maria Area	15 *	111.70	105.7845
Torrance	20 *	114.10	108.1845
Ventura	28 *	118.75	112.8345
Wilmington	17 *	112.50	106.5845
Yowlumne	31 *	120.75	114.8345

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API
Above 40 degrees	0.000
34.0 to 40.0 degrees	0.010
20.0 to 34.0 degrees	0.0425
Below 20.0 degrees	0.0425